GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:558
ANSWERED ON:24.07.2003
OIL AND GAS RESERVES IN ASSAM
MONI KUMAR SUBBA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Oil India Limited has succeeded significantly from its consistent efforts to explore new oil reserves during the last two years;

(b) if so, the details of the Oil/Gas reserves identified in Assam during 2001-2002, 2002-2003 and the current year so far, indicating the estimate of each Oil and Gas reserves explored; and

(c) the steps taken and being taken for commercial exploitation thereof?

Answer

Minister of State in the Ministry of Petroleum & Natural Gas (Smt. Sumitra Mahajan)

(a) & (b): In the year 2001-02 and 2002-03, Oil India Ltd. (OIL) has made 7 and 5 oil and gas discoveries with initial reserves (Oil + Oil Equivalent Gas) of 5.9876 Million Metric Tonne (MMT) and 10.22 MMT respectivelyHowever, no discovery has been made in the current year, till today.

(c): OIL has already started production of oil and gas from six discoveries made since 2001-02. Further, exploitation of newly discovered reserves by way of further seismic survey, development drilling, setting up of production facilities is a continuing effort keeping in view the techno-economic parameters, including markets.